

Holding Securities

Benefits of Street Name Registration

What are some other benefits of street name registration?

- You take ownership of new securities sooner
- You enjoy greater flexibility selling securities registered within your brokerage account
- Dividends and interest are credited directly to your account
- Information about your financial holdings can be consolidated into one statement

Convenient, safe, and sensible, street name registration is one of the most popular forms of registration today. To register in street name, or to discuss it further, please contact your Investment Professional.

Holding securities electronically within your brokerage account



If you're still using paper certificates – such as stock certificates – it may be time for the safety and convenience of registering your securities in “street name.” The following Q&A may help you decide what's right for you.

What does street name mean?

Street name refers to an easy process for establishing yourself as the holder of record for your stocks, bonds, and other securities. As your broker, we simply register your securities electronically within your brokerage account. That's all there is to it.

Will I get paper certificates for the securities I invest in?

No. With street name registration you no longer have to take possession and care of physical documents like stock certificates. It entirely replaces the traditional practice in which the company that issues the security registers your name on its books and sends you the paper certificate.

Is street name registration safe?

You'll have the same recognition as the holder of record as you do with traditional registration and physical certificates. Moreover, as a registered broker/dealer, we're governed by the rules of the SEC and other regulatory organizations. Accordingly, we are responsible for safeguards such as segregating your assets, keeping accurate

records, and maintaining required net capital levels. We also are subject to internal audits, annual audits by an independent accounting firm, and examinations by the SEC and other organizations.

Why bother to change?

Some investors feel more secure with an official-looking document. However, keeping certificates at home can be unsafe and inconvenient. If you misplace your certificates, or if they are stolen or somehow destroyed, you have to replace them. In some cases, you may be required to negotiate legal instruments, such as a stock power or death certificate, which can be costly and time consuming.

Also, when you want to sell your securities, you have to deliver the certificates to us in a timely fashion. We're allowed three business days to complete the sale once the trade order is executed (trade date plus three days, or T+3). Currently, the securities industry is working hard to shorten the time frame to T+1. In a T+1 environment, trading with physical certificates may be even more inconvenient for you.